



## **BEARFACTS 1995 – 2005**

### **Bloomington (MSA) [14020]**

Bloomington is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 180,872 ranked 220th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Bloomington had a per capita personal income (PCPI) of \$26,153. This PCPI ranked 308th in the United States and was 75 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 3.2 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Bloomington was \$17,622 and ranked 327th in the United States. The 1995-2005 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Bloomington had a total personal income (TPI) of \$4,730,312\*. This TPI ranked 230th in the United States. In 1995 the TPI of Bloomington was \$2,975,334\* and ranked 231st in the United States. The 2005 TPI reflected an increase of 3.6 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.7 percent. The average annual growth rate for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Bloomington. In 2005 net earnings accounted for 66.8 percent of TPI (compared with 68.1 in 1995); dividends, interest, and rent were 17.1 percent (compared with 18.8 in 1995); and personal current transfer receipts were 16.1 percent (compared with 13.1 in 1995). From 2004 to 2005 net earnings increased 3.7 percent; dividends, interest, and rent decreased 1.2 percent; and personal current transfer receipts increased 9.2 percent. From 1995 to 2005 net earnings increased on average 4.5 percent each year; dividends, interest, and rent increased on average 3.8 percent; and personal current transfer receipts increased on average 6.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Bloomington increased from \$3,177,617\* in 2004 to \$3,301,087\* in 2005, an increase of 3.9 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$2,121,243\* to the 2005 estimate was 4.5 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008